

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position (Un Audited)
As at 31 December, 2015.

PARTICULARS	Notes	31 December 2015 Taka	30 June 2015 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4	122,326,508	123,970,036
Intangible Assets	5	51,607,374	52,658,840
Investment in Subsidiaries & others	6	376,256,940	376,256,940
Deferred Tax Assets		-	2,633,936
Total Non-Current Assets		550,190,822	555,519,752
Current Assets:			
Inventories	7	71,585,745	67,858,962
Trade and Other Receivables	8	53,921,932	43,750,178
Advances, Deposits and Prepayments	9	70,426,409	63,930,572
Cash & Cash Equivalents	10	1,741,873	6,913,574
Total Current Assets		197,675,959	182,453,286
Total Assets		747,866,781	737,973,038
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	20	172,403,654	132,176,218
Total Shareholders' Equity		671,526,274	631,298,838
Non Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	11	25,321,244	54,578,695
Trade and Others Payable	12	17,099,576	17,518,923
Liabilities for Expenses	13	12,002,607	12,788,035
Provision for Income Tax		20,440,495	20,004,135
Unclaimed Dividend		1,476,585	1,784,412
Total Current Liabilities		76,340,507	106,674,200
Total Equity & Liabilities		747,866,781	737,973,038

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 28-01-2016 and signed on its behalf by:

Md. Monir Hossain
Company Secretary

Md.Jahir Uddin
DGM & Chief accounts officer

Mohamed Emran Hossain
Director

Palace : Dhaka
Dated :- 31.01.2016.

DAFFODIL COMPUTERS LIMITED
INCOME STATEMENT (UN - AUDITED)
FOR THE PERIOD ENDED 31st DECEMBER, 2015.(Half Year)

PARTICULARS	Notes	01 July 2015 to 31 December 2015 Taka	01 July 2014 to 31 December 2014 Taka	01 October 2015 to 31 December 2015 Taka	01 October 2014 to 31 December 2014 Taka
Revenue	14	172,428,102	146,063,723	88,240,673	71,138,870
Other operating revenue					
Operating Income from		324,430	519,632	165,850	359,392
Total revenue from operation		172,752,532	146,583,355	88,406,523	71,498,262
Less : Cost of Goods Sold	15	(113,190,052)	(110,601,981)	(58,927,488)	(58,028,109)
Gross Profit		59,562,480	35,981,374	29,479,035	13,470,153
Operating Expenses					
Administrative Expenses	16	(13,781,038)	(11,030,750)	(6,796,854)	(5,668,163)
Selling & Distribution Expenses	17	(545,418)	(279,253)	(245,856)	(72,725)
Total operating expenses		(14,326,456)	(11,310,003)	(7,042,710)	(5,740,888)
Operating Profit (A-B)		45,236,024	24,671,371	22,436,325	7,729,265
Non operating income/(expenses)					
Indirect Income	18	1,508,345	1,219,580	742,582	515,880
Financial Expenses	19	(4,047,383)	(2,690,646)	(1,920,863)	(766,062)
Non operating income (Net)		(2,539,038)	(1,471,066)	(1,178,281)	(250,182)
Profit Before WPPF (C+D)		42,696,986	23,200,305	21,258,044	7,479,083
Provision for contribution to WPPF		(2,033,190)	(1,160,015)	(1,012,288)	(373,954)
Profit Before Tax		40,663,796	22,040,290	20,245,756	7,105,129
Income Tax					
Current Income Tax provision		(436,360)	(308,224)	(225,800)	(112,542)
Deferred tax Income/Expense		-	-	-	-
Net Profit After Tax		40,227,436	21,732,066	20,019,956	6,992,587
Basic Earning Per Share (EPS)		0.81	0.43	0.40	0.14

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Md. Jahir Uddin
DGM & Chief Accounts officer

Mohamed Emran Hossain
Director

Palace : Dhaka
Dated :- 31.01.2016.

DAFFODIL COMPUTERS LIMITED
CASH FLOW STATEMENT (Un - Audited)
FOR THE PERIOD ENDED 31st DECEMBER,2015. (Half Yearly)

PARTICULARS	01 July 2015 to 31 December 2015. Taka	01 July 2014 to 31 December 2014. Taka
<u>A. Cash flow from Operating Activities:</u>		
Cash Received from Customers & Others	167,233,923	148,277,218
Cash Paid to Suppliers, Employees & Others	(138,434,829)	(126,580,603)
Cash generated from Operations:	28,799,094	21,696,615
Interest income from deposit	1,116	1,200
Financial Expenses	(4,047,383)	(2,690,646)
VAT paid	(99,250)	(9,000)
Net cash flow from operating activities	24,653,577	18,998,169
<u>B. Cash flow from Investing Activities:</u>		
Net Purchase of property, plant & equipment	(10,000)	(110,000)
Work-in-Progress (Customized software development)	(250,000)	-
Net cash used in investing activities	(260,000)	(110,000)
<u>C. Cash flow from Financing Activities:</u>		
Bank Loan, Overdrafts & Credit	(29,257,451)	(19,968,159)
Dividend Paid	(307,827)	(206,189)
Net Cash used in Financing Activities	(29,565,278)	(20,174,348)
Net Increase/(Decrease) in Cash & Cash Equivalents	(5,171,701)	(1,286,179)
Cash & Cash Equivalents at Opening	6,913,574	3,346,165
Cash & Cash Equivalents at Closing	1,741,873	2,059,986
Net operating cash flow per share (NOCFPS) Taka	0.49	0.38

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Md. Jahir Uddin
DGM & Chief Accounts officer

Mohamed Emran Hossain
Director

Palace : Dhaka
Dated :- 31.01.2016.

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un - Audited)
FOR THE PERIOD ENDED 31 DECEMBER, 2015. (Half Yearly)

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2015	499,122,620	-	132,176,218	631,298,838
Net Profit after tax during the period July'15 to December'15			40,227,436	40,227,436
Balance as on 31 December 2015	499,122,620	-	172,403,654	671,526,274
Balance as on 30 June 2015	499,122,620	-	132,176,218	631,298,838

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 28-01-2016 and signed on its behalf by:

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Company secretary

Md. Jahir Uddin
DGM & Chief Accounts officer

Mohamed Emran Hossain
Director

Palace: Dhaka
Dated :- 31.01.2016.

DAFFODIL COMPUTERS LIMITED
 Consulated Statement of Financial Position (Un Audited)
 As at 31 December, 2015.

PARTICULARS	Notes	31 December 2015 Taka	30 June 2015 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	447,310,663	451,588,834
Intangible Assets	5.00	51,607,374	52,658,840
Deferred Tax Assets		-	2,633,936
Total Non-Current Assets		498,918,037	506,881,610
Current Assets:			
Inventories	7.01	74,712,277	70,884,819
Trade and Other Receivables	8.01	58,459,884	45,855,922
Advances, Deposits and Prepayments	9.01	85,635,572	79,291,858
Cash & Cash Equivalents	10.01	7,790,286	12,973,272
Total Current Assets		226,598,019	209,005,871
Total Assets		725,516,056	715,887,481
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	20.01	148,516,944	108,090,140
Total Shareholders' Equity		647,639,564	607,212,760
Non Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	11.00	25,321,244	54,578,695
Trade and Others Payable	12.01	17,185,355	18,242,488
Liabilities for Expenses	13.01	12,131,888	12,925,454
Provision for Income Tax		21,761,420	21,143,672
Unclaimed Dividend		1,476,585	1,784,412
Total Current Liabilities		77,876,492	108,674,721
Total Equity & Liabilities		725,516,056	715,887,481

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 Company Secretary

Md. Jahir Uddin
 DGM & Chief accounts officer

Mohamed Emran Hossain
 Director

Palace : Dhaka
 Dated :- 31.01.2016.

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED INCOME STATEMENT (UN - AUDITED)
FOR THE PERIOD ENDED 31st DECEMBER, 2015.(Half Year)

PARTICULARS	Notes	01 July 2015 to 31 December 2015 Taka	01 July 2014 to 31 December 2014 Taka	01 October 2015 to 31 December 2015 Taka	01 October 2014 to 31 December 2014 Taka
Turnover	14.01	236,733,908	205,791,519	119,282,973	104,136,951
Other Operating revenue					
Operating Income from DIPTI		324,430	519,632	165,850	359,392
Total revenue from operation		237,058,338	206,311,151	119,448,823	104,496,343
Cost of Goods Sold	15.01	(155,876,268)	(152,048,851)	(79,755,256)	(79,683,774)
Gross Profit		81,182,070	54,262,300	39,693,567	24,812,569
Operating Expenses:					
Administrative Expenses	16.01	(34,531,859)	(29,230,114)	(16,627,407)	(16,905,355)
Selling & Distribution Expenses	17.01	(1,198,413)	(481,253)	(537,401)	(197,225)
Total operating Expenses		(35,730,272)	(29,711,367)	(17,164,808)	(17,102,580)
Operating Profit		45,451,798	24,550,933	22,528,759	7,709,989
Non operating Income/ (Expenses)					
Indirect Income	18.01	1,692,365	1,345,932	830,102	581,732
Financial Expenses	19.00	(4,047,383)	(2,690,646)	(1,920,863)	(766,062)
Non operating income (Net)		(2,355,018)	(1,344,714)	(1,090,761)	(184,330)
Profit/(Loss) before Contribution to WPPF		43,096,780	23,206,219	21,437,998	7,525,659
Provision for Contribution to WPPF		(2,052,228)	(1,160,311)	(1,020,857)	(376,283)
Profit / (loss) before Tax		41,044,552	22,045,908	20,417,141	7,149,376
Provision for Income Tax		(617,748)	(476,881)	(309,882)	(201,430)
Net Profit After Tax		40,426,804	21,569,027	20,107,259	6,947,946
Earning Per Share (EPS)		0.81	0.43	0.40	0.13
Net Profit after Tax		40,426,804	21,569,027	20,107,259	6,947,946
Earning per share (EPS)		0.81	0.43	0.40	0.13

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 28-01-2016 and signed on its behalf by:

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Company secretary

Md. Jahir Uddin
DGM & Chief Accounts officer

Mohamed Emran Hossain
Director

Palace : Dhaka
Dated :- 31.01.2016.

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Un - Audited)
FOR THE PERIOD ENDED 31st DECEMBER,2015. (Half Yearly)

PARTICULARS	01 July 2015 to 31 December 2015. Taka	01 July 2014 to 31 December 2014. Taka
<u>A. Cash flow from Operating Activities:</u>		
Cash Received from Customers & Others	229,291,541	208,009,514
Cash Paid to Suppliers, Employees & Others	(200,352,232)	(185,846,664)
Cash generated from Operations:	28,939,309	22,162,850
Interest income from deposit	1,116	1,200
Financial Expenses	(4,047,383)	(2,690,646)
VAT paid	(99,250)	(13,500)
Net cash flow from operating activities	24,793,792	19,459,904
<u>B. Cash flow from Investing Activities:</u>		
Net Purchase of property, plant & equipment	(161,500)	(110,000)
Work-in-Progress (Customized software development)	(250,000)	-
Net cash used in investing activities	(411,500)	(110,000)
<u>C. Cash flow from Financing Activities:</u>		
Bank Loan, Overdrafts & Credit	(29,257,451)	(19,968,159)
Dividend Paid	(307,827)	(206,189)
Net Cash used in Financing Activities	(29,565,278)	(20,174,348)
Net Increase/(Decrease) in Cash & Cash Equivalents	(5,182,986)	(824,444)
Cash & Cash Equivalents at Opening	12,973,272	5,972,596
Cash & Cash Equivalents at Closing	7,790,286	5,148,152
Net operating cash flow per share (NOCFPS) Taka	0.50	0.38

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 28-01-2016 and signed on its behalf by:

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Md. Jahir Uddin
DGM & Chief Accounts officer

Mohamed Emran Hossain
Director

Palace : Dhaka
Dated :- 31.01.2016.

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un Audited)
FOR THE PERIOD ENDED 31 DECEMBER, 2015.

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2015	499,122,620	-	108,090,140	607,212,760
Net Profit after tax during the period July'15 to December'15			40,426,804	40,426,804
Balance as on 31 December 2015	499,122,620	-	148,516,944	647,639,564
Balance as on 30 June 2015.	499,122,620	-	108,090,140	607,212,760

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 28-01-2016 and signed on its behalf by:

Md. Monir Hossain
Company secretary

Md. Jahir Uddin
DGM & Chief Accounts officer

Mohamed Emran Hossain
Director

Palace : Dhaka
Dated :- 31.01.2016.

Sl. No.	Particulars	Figures in Taka	
		31 December 2015 Amount	30 June 2015 Amount
4.00	FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	196,527,734	196,136,349
	Addition During the year	10,000	391,385
	Total	196,537,734	196,527,734
	Depreciation		
	Accumulated depreciation up to last year	(72,557,698)	(68,819,092)
	Charged for the year	(1,653,528)	(3,738,606)
	Total	(74,211,226)	(72,557,698)
	Written down value	122,326,508	123,970,036
	Details have been shown in Annexure-1		
4.01	CONSOLIDATED FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	565,483,470	537,893,851
	Addition During the year	161,500	27,589,619
	Total	565,644,970	565,483,470
	Depreciation		
	Accumulated depreciation up to last year	(113,894,637)	(103,781,353)
	Charged for the year	(4,439,670)	(10,113,283)
	Total	(118,334,307)	(113,894,636)
	Written down value	447,310,663	451,588,834
	Details have been shown in Annexure-1		
5.00	INTANGIBLE ASSETS		
	Customised Software Development	50,757,182	52,008,648
	Work-in-progress(Customized Software Dev.)	850,192	650,192
	Total	51,607,374	52,658,840
5.01	Customized Software Development		
	This represent as under:		
	Opening Balance	52,008,648	54,620,945
	Add: Development cost during this year	50,000	125,000
		52,058,648	54,745,945
	Less: Amortization @ 5%	1,301,466	2,737,297
	Total	50,757,182	52,008,648

This represents the cost of Customized Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.

	31 December 2015	30 June 2015
	Amount	Amount
5.02 Work-in-progress (Customized Software Development)		
This represents cost allocated to Customized Software which are under progress of development.		
Opening Balance	650,192	325,192
Add : Incurred during the year	250,000	450,000
	900,192	775,192
Less : Transferred to Customized software Deve	50,000	125,000
Total	850,192	650,192

6.00 Investment in subsidiary and Others		
Dolphin Computer Ltd. (Subsidiary)	14,400,000	14,400,000
Jobsbd.com	21,709,782	21,709,782
Daffodil International school (DIS)	340,147,158	340,147,158
Total	376,256,940	376,256,940

This represent the amount investment in subsidiaries and Others

7.00 INVENTORIES

This represents as under :

Computers-Finished/DELL Laptop	14,141,343	13,175,761
Computer-Daffodil PC	14,825,968	15,679,182
Printers	2,365,854	2,453,167
Monitor	6,589,632	3,132,420
Hardware	16,452,632	18,023,233
Accessories	6,585,967	5,235,029
UPS	1,285,964	742,684
Stabilizer	42,520	59,020
Software	9,295,865	9,358,466
Total	71,585,745	67,858,962

7.01 CONSOLIDATED INVENTORIES

This represents as under :

Computers-Finished/DELL Laptop	15,167,875	14,000,324
Computer-Daffodil PC	14,825,968	16,415,078
Printers	3,365,854	2,665,754
Monitor	6,589,632	3,360,270
Hardware	17,452,632	18,421,498
Accessories	6,585,967	5,619,365
UPS	1,385,964	855,244
Stabilizer	42,520	64,620
Software	9,295,865	9,482,666
Total	74,712,277	70,884,819
	31 December 2015	30 June 2015

	Amount	Amount
8.00 TRADE AND OTHER RECEIVABLES		
This represents as under :		
Trade Receivable	53,886,482	43,724,728
Other Receivable	35,450	25,450
Total	53,921,932	43,750,178
This is unsecured but considered good.		
8.01 CONSOLIDATED TRADE AND OTHER RECEIVABLES		
This represents as under :		
Trade Receivable	58,424,434	45,830,472
Other Receivable	35,450	25,450
Total	58,459,884	45,855,922
This is unsecured but considered good.		
9.00 ADVANCES, DEPOSITS AND PREPAYMENTS		
A. Advances	61,272,417	54,776,580
Income Tax	22,471,600	22,471,600
Local Purchase	7,489,351	1,000,000
Office Rent	1,086,700	1,086,700
Salaries	1,475,850	1,455,200
Advance against Development works	2,441,900	2,441,900
Advance against Projects Expenses	26,182,016	26,182,016
Advance against C & F Expenses	125,000	139,164
B. Deposits	9,153,992	9,153,992
Security Deposit	334,352	334,352
Earnest Money	352,830	352,830
Bank Guarantee Margin	846,810	846,810
L/C Margin	7,620,000	7,620,000
Total (A+B)	70,426,409	63,930,572
This is unsecured but considered good.		
9.01 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS		
A. Advances	76,481,580	70,137,866
Income Tax	22,471,600	22,471,600
Local Purchase	8,949,832	2,718,456
Office Rent	14,194,530	14,194,530
Salaries	1,961,702	1,935,200
Advance against Development works	2,596,900	2,496,900
Advance against Projects Expenses	26,182,016	26,182,016
Advance against C & F Expenses	125,000	139,164
B. Deposits	9,153,992	9,153,992
Security Deposit	334,352	334,352
Earnest Money	352,830	352,830
Bank Guarantee Margin	846,810	846,810
L/C Margin	7,620,000	7,620,000
Total (A+B)	85,635,572	79,291,858
This is unsecured but considered good.		
	31 December 2015	30 June 2015

	Amount	Amount
10.00 CASH AND CASH EQUIVALENTS		
This consists of as follows:		
Cash at Bank	481,261	5,955,834
Cash in Hand	1,224,562	912,484
Cheques in Hand	36,050	45,256
Total	1,741,873	6,913,574

The break up is given below:

10.01 CONSOLIDATED CASH AND CASH EQUIVALENTS		
This consists of as follows:		
Cash at Bank	481,261	9,998,971
Cash in Hand	7,272,975	2,929,045
Cheques in Hand	36,050	45,256
Total	7,790,286	12,973,272

The break up is given below:

11.00 BANK LOAN, OVERDRAFT AND CASH CREDIT		
CC (Hypo)	15,321,244	13,064,685
MPI - Islami Bank	10,000,000	41,514,010
Total	25,321,244	54,578,695

12.00 TRADE AND OTHER PAYABLES		
Opening balance	17,518,923	23,845,032
Add: Addition during the year	67,385,896	127,586,965
	84,904,819	151,431,997
Less: Paid/Adjusted during the year	67,805,243	133,913,074
Closing balance	17,099,576	17,518,923

This is against credit purchase of trading goods from local vendors.

12.01 CONSOLIDATED TRADE AND OTHER PAYABLES		
Opening balance	18,242,488	24,163,709
Add: Addition during the period	78,572,222	203,606,979
	96,814,710	227,770,688
Less: Paid/Adjusted during the year	79,629,355	209,528,200
Closing balance	17,185,355	18,242,488

This is against credit purchase of trading goods from local vendors.

31 December 2015	30 June 2015
Amount	Amount

13.00 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Salaries & Allowances	752,854	745,820
Contribution to Employees PF	2,632,854	2,547,551
Audit Fee	161,000	161,000
Telephone Bill	42,521	42,750
Electricity Bill	87,562	112,075
Paper Bills	1,900	1,900
Internet Bills	20,500	22,400
Insurance premium	124,632	335,652
Provision for Contribution to WPPF	1,727,722	2,247,525
Renewal Fee	125,500	245,800
Dividend Distribution Tax	6,325,562	6,325,562
Total	12,002,607	12,788,035

13.01 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Salaries & Allowances	752,854	745,820
Contribution to Employees PF	2,632,854	2,547,551
Audit Fee	161,000	171,000
Telephone Bill	65,946	72,442
Electricity Bill	187,638	201,169
Paper Bills	4,180	4,250
Internet Bills	24,000	25,900
Insurance premium	124,632	335,652
Provision for Contribution to WPPF	1,727,722	2,250,308
Renewal Fee	125,500	245,800
Dividend Distribution Tax	6,325,562	6,325,562
Total	12,131,888	12,925,454

14.00 REVENUE

This is made up as follows :

Sales of Computer and Computer Goods

Sales of Customized Software

Total Net Sales

31 December 2015	31 December 2014
Amount	Amount
128,160,743	112,475,869
44,267,359	33,587,854
172,428,102	146,063,723

Revenue recognition has been discussed i

31 December 2015	31 December 2014
Amount	Amount

14.01 CONSOLIDATED REVENUE

This is made up as follows :

Sales Revenue (DCL+Dolphin)	217,481,140	191,195,767
Income from Students (DIS)	15,394,331	13,458,696
Service Revenue (Jobsbd.com)	3,858,437	1,137,056
Total Net Sales	236,733,908	205,791,519

Revenue recognition has been discussed i

15.00 COST OF GOODS SOLD

It consists of :

Computer and Computer Goods	99,138,162	90,381,776
Customized Software & Web hosting etc.	14,051,890	20,220,205
Total	113,190,052	110,601,981

15.01 CONSOLIDATED COST OF GOODS SOLD

It consists of :

Computer and Computer Goods (DCL)	99,138,162	90,381,776
Customized Software & Web hosting etc.	14,051,890	20,220,205
Computer and Computer Goods (Dolphin)	41,463,144	41,222,290
Direct expenses (Jobsbd.com)	1,223,072	224,580
Total	155,876,268	152,048,851

16.00 ADMINISTRATIVE EXPENSES

This consists of as follows :

Directors Remuneration	228,000	228,000
Salaries & Allowances	5,320,193	3,741,499
Bonus	1,232,175	725,634
Co's Contribution to Employees' Provident Fun	221,254	125,856
Office Rent	1,177,040	1,090,508
AGM Expenses	484,500	432,856
Audit fee	155,000	161,000
Bank charges	20,700	20,200
Business Tour & Traveling exp.	5,000	45,852
Car maintenance	185,430	65,852
Commission paid on credit cards	5,000	8,524
Computer Fair exp.	5,000	10,000
Consultation Fees	-	5,000
Conveyance	124,432	124,580
Discount allowed	34,000	2,400

31 December 2015	31 December 2014
Amount	Amount

Directors meeting attendance fee	15,000	10,000
Donation	12,000	10,200
Electricity	287,132	325,695
Entertainment	208,148	144,582
Internet bills	85,518	48,520
Miscellaneous	117,460	62,000
Office Maintenance	67,656	35,250
Papers & Periodicals	5,540	10,150
Stationery	134,889	124,560
Renewal expenses	293,310	10,000
Maintenance	12,000	20,250
Schedule purchase	4,000	-
Staff welfare Expenses	60,193	40,563
Subscriptions	600	2,500
Telephone bills	159,374	123,560
Tra	-	2,000
Utilities	18,000	40,236
Human Resource Dev. Expanse.	2,000	5,200
R & D Expenditure	5,000	2,400
Corporate Social Response (CSR)	140,500	5,000
Depreciation	1,653,528	1,854,799
Total	12,479,572	9,665,226

Allocation:

Hardware & Network activities 70%	8,735,700	6,765,658
Software & Web hosting activities 30%	3,743,872	2,899,568
	12,479,572	9,665,226
Add: Amortization expenses 5% on cost of Customiz	1,301,466	1,365,524
Total	13,781,038	11,030,750

16.01 CONSOLIDATED ADMINISTRATIVE EXPENSES

This consists of as follows :

Directors Remuneration	258,000	268,000
Salaries & Allowances	14,139,656	11,124,128
Bonus	2,107,175	1,675,854
Co's Contribution to Employees' Provident Fun	221,254	125,856
Office Rent	6,903,620	6,085,965
AGM Expenses	484,500	432,856
Audit fee	160,000	161,000
Bank charges	25,200	24,580
Business Tour & Traveling exp.	5,000	45,852
Car maintenance	841,253	365,854

31 December 2015	31 December 2014
Amount	Amount

Commission paid on credit cards	5,000	8,524
Computer Fair exp.	5,000	10,000
Consultation Fees	-	5,000
Conveyance	166,804	165,852
Discount allowed	34,000	2,400
Directors meeting attendance fee	15,000	10,000
Donation	19,000	15,200
Electricity	1,033,851	736,850
Entertainment	339,921	248,562
Internet bills	226,518	225,620
Miscellaneous	147,090	124,850
Office Maintenance	112,321	124,520
Papers & Periodicals	12,140	14,200
Stationery	416,017	325,963
Renewal expenses	293,310	124,500
Maintenance	65,130	25,600
Schedule purchase	4,000	-
Staff welfare Expenses	60,693	55,854
Subscriptions	1,100	2,500
Telephone bills	274,559	245,851
Tra	-	2,000
Utilities	81,872	80,200
Human Resource Dev. Expanse.	2,000	5,200
R & D Expenditure	5,000	2,400
Corporate Social Response (CSR)	140,500	5,000
Course materials	152,340	85,236
Exam. Expenses	11,500	12,500
Overtime Expenses	5,000	1,000
Extra Curricular Activities	15,400	10,200
Depreciation	4,439,669	4,879,063
Total	33,230,393	27,864,590

Allocation:

Hardware & Network activities 70%	23,261,275	19,505,213
Software & Web hosting activities 30%	9,969,118	8,359,377
	33,230,393	27,864,590
Add: Amortization expenses 5% on cost of Customiz	1,301,466	1,365,524
Total	34,531,859	29,230,114

31 December 2015	31 December 2014
Amount	Amount

17.00 SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp	32,000	1,149
Advertisement	5,000	3,200
Business Promotion Expenses	214,800	160,062
Carriage outward	5,000	10,200
Replacement of sold goods	1,200	1,200
Sales incentives	287,418	103,442
Total	545,418	279,253

Allocation:

Hardware & Network activities 70%	381,793	195,477
Software & Web hosting activities 30%	163,625	83,776
Total	545,418	279,253

17.01 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp	33,702	1,149
Advertisement	185,200	5,200
Business Promotion Expenses	615,193	360,062
Carriage outward	5,000	10,200
Replacement of sold goods	1,200	1,200
Sales incentives	358,118	103,442
Total	1,198,413	481,253

Allocation:

Hardware & Network activities 70%	838,889	336,877
Software & Web hosting activities 30%	359,524	144,376
Total	1,198,413	481,253

18.00 INDIRECT INCOME

Interest on Deposit	1,116	1,200
Income from DCL general service section	871,119	485,796
Income from Dpc laptop service	636,110	732,584
Total	1,508,345	1,219,580

31 December 2015	31 December 2014
Amount	Amount

18.01 CONSOLIDATED INDIRECT INCOME

Interest on Deposit	1,116	1,200
Income from DCL general service section	871,119	485,796
Income from Dpc laptop service	636,110	732,584
Income from Dolphin Computer service centre	184,020	126,352
Total	1,692,365	1,345,932

19.00 FINANCIAL EXPENSES

Bank Interest	4,047,383	2,690,646
Total	4,047,383	2,690,646

20.00 RETAINED EARNINGS

	31 December 2015	30 June 2015
	Amount	Amount
Opening Balance	132,176,218	85,254,415
Add - Addition during the period	40,227,436	46,921,799
Add - adjustment of Fractional Share (0.40)	-	4
	172,403,654	132,176,218

20.01 CONSOLIDATED RETAINED EARNINGS

Opening Balance	108,090,140	61,540,386
Add - Addition during the period	40,426,804	46,549,750
Add - Adjustment of Fractional Share (0.40)	-	4
	148,516,944	108,090,140