

DAFFODIL COMPUTERS LIMITED
BALANCE SHEET (Un- Audited)
AS AT 30TH SEPTEMBER 2010

PARTICULARS	Notes	30-Sep-10 Taka	30-Jun-10 Taka
<u>APPLICATION OF FUNDS</u>			
<u>Non-Current Assets:</u>			
Fixed Assets (At cost)	4	184,691,461	184,565,219
Less: Accumulated Depreciation		50,221,509	49,075,657
		134,469,952	135,489,562
Customized Software Development	5	43,830,815	43,126,883
Work-in-Progress (Customized Software Development)	6	862,584	853,862
Investment in Subsidiary - Dolphin Computers Ltd.	7	14,400,000	14,400,000
Investment in Subsidiary- JS E-Recruitment Ltd.	8	20,923,282	20,923,282
Deferred Revenue Expenditure	9	1,480,813	1,558,750
<u>Current Assets:</u>			
Inventories	10	37,326,985	36,577,632
Sundry Debtors	11	8,452,268	10,144,604
Advances, Deposits and Prepayments	12	53,105,580	61,296,741
Cash & Cash Equivalents	13	1,022,458	1,146,825
		99,907,291	109,165,802
<u>Less: Current Liabilities:</u>			
Bank Loans, Overdraft and Credit	14	18,498,277	33,962,503
Trade Creditors	15	10,601,089	8,301,321
Liabilities for Expenses	16	5,488,976	5,636,150
Unclaimed Dividend		31,325	34,365
Provision for Income Tax	17	11,526,359	11,476,109
		46,146,026	59,410,448
<u>Net Current Assets</u>		53,761,265	49,755,354
Total Taka		269,728,711	266,107,693
<u>SOURCES OF FUNDS</u>			
<u>Shareholders' Equity:</u>			
Share Capital	18	228,536,000	228,536,000
<u>Reserve & Surplus:</u>			
Profit & Loss A/c	19	41,192,711	37,571,693
<u>Dividends:</u>			
Proposed Dividend (Bonus Share)		-	-
<u>Shareholders' Equity</u>		269,728,711	266,107,693
Total Taka		269,728,711	266,107,693
Net assets value per share (NAVPS) Taka.		11.80	11.64

Md.Monir Hossain
Company Secretary
Dated :- 4th November,2010.

DAFFODIL COMPUTERS LIMITED
PROFIT & LOSS ACCOUNT (Un - Audited)
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2010.

PARTICULARS	Notes	01 Jul 2010 to 30 Sep 2010 Taka	01 Jul 2009 to 30 Sep 2009 Taka
Turnover	20	51,285,685	58,620,157
Cost of Goods Sold	21	(41,852,463)	(45,464,653)
Gross Profit		9,433,222	13,155,504
Operating Expenses:			
Administrative Expenses	22	(5,024,853)	(6,122,781)
Selling & Distribution Expenses	23	(400,052)	(473,995)
Financial Expenses	24	(975,845)	(1,546,518)
		(6,400,750)	(8,143,294)
Operating Profit		3,032,472	5,012,210
Operating Income from DIPTI		263,542	253,610
Indirect Income	25	375,254	364,660
Net Profit Before Tax		3,671,268	5,630,480
Provision for Income Tax	17	(50,250)	(36,208)
Net Profit After Tax		3,621,018	5,594,272
Profit/(Loss) brought forward		37,571,693	23,101,644
Profit Available for Appropriation		41,192,711	28,695,916
Proposed Dividend (Bonus Share)		-	-
Profit/(Loss) Carried Forward		41,192,711	28,695,916
Earning Per Share (EPS)	26	0.16	0.27
Net Profit after Tax		3,621,018	5,594,272
Earning per share (EPS) Taka.		0.16	0.27

Md.Monir Hossain
Company Secretary
Dated :- 4th November,2010.

DAFFODIL COMPUTERS LIMITED
CASH FLOW STATEMENT (Un - Audited)
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2010.

PARTICULARS	01 Jul 2010 to 30 Sep 2010. Taka	01 Jul 2009 to 30 Sep 2009. Taka
<u>A. Cash flow from Operating Activities:</u>		
Cash Received from Customers & Others	54,762,998	57,013,353
Cash Paid to Suppliers, Employees & Others	(37,037,771)	(61,775,827)
Cash generated from Operations:	17,725,227	(4,762,474)
Interest income from deposit	487	-
Financial Expenses	(975,845)	(1,546,518)
VAT paid	(10,754)	(79,763)
Income Tax Paid/Income Tax paid in advance	(2,500)	(10,540)
Net cash flow from operating activities	16,736,615	(6,399,295)
<u>B. Cash flow from Investing Activities:</u>		
Net Purchase of property, plant & equipment	(126,242)	(157,600)
Investment in subsidiary - JSE Recruitment	-	(1,323,604)
Investment made (Customized software development)	(1,258,752)	(2,235,650)
Work-in-Progress (Customized software development)	(8,722)	829,305
Net cash used in investing activities	(1,393,716)	(2,887,549)
<u>C. Cash flow from Financing Activities:</u>		
Bank Loan, Overdrafts & Credit	(15,464,226)	9,167,675
Dividend Paid	(3,040)	(153,918)
Net Cash used in Financing Activities	(15,467,266)	9,013,757
Net Increase/(Decrease) in Cash & Cash Equivalents	(124,367)	(273,087)
Cash & Cash Equivalents at Opening	1,146,825	1,109,170
Cash & Cash Equivalents at Closing	1,022,458	836,083
Net operating cash flow per share (NOCFPS) Taka	0.73	(0.31)

Md.Monir Hossain
Company Secretary
Dated :- 4th November,2010.

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER, 2010.

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2010	228,536,000	-	37,571,693	266,107,693
Net Profit after tax during the period July'10 to Sept'10.	-	-	3,621,018	3,621,018
Balance as on 30 September 2010	228,536,000	-	41,192,711	269,728,711
Balance as on 30 June 2010.	228,536,000	-	37,571,693	266,107,693

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER, 2009 (Audited)

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2009	204,050,000	24,486,000	23,101,644	251,637,644
Net Profit after tax during the period July'09 to Sept'09	-	-	5,594,272	5,594,272
Balance as on 30 September 2009	204,050,000	24,486,000	28,695,916	257,231,916
Balance as on 30 June 2009	204,050,000	24,486,000	23,101,644	251,637,644

Md.Monir Hossain
Company Secretary
Dated :- 4th November,2010.