

**DAFFODIL COMPUTERS LIMITED**  
**BALANCE SHEET (UN - AUDITED)**  
**AS AT 31st DECEMBER 2010 (Half Yearly)**

PARTICULARS	31-Dec-10 Taka	30-Jun-10 Taka
<b><u>APPLICATION OF FUNDS</u></b>		
<b>Non-Current Assets:</b>		
Fixed Assets (At cost)	184,907,061 -	184,565,219
Less: Accumulated Depreciation	51,381,890 -	49,075,657
	133,525,171	135,489,562
Customized Software Development	44,305,711 -	43,126,883
Work-in-Progress (Customized Software Development)	5,912,572 -	853,862
Investment in Subsidiary - Dolphin Computers Ltd.	14,400,000 -	14,400,000
Investment in Subsidiary- JS E-Recruitment Ltd.	20,923,282 -	20,923,282
Investment in Daffodil International School ( As Advance)	35,995,190 -	-
Deferred Revenue Expenditure	1,382,092 -	1,558,750
<b><u>Current Assets:</u></b>		
Inventories	38,825,478 -	36,577,632
Sundry Debtors	18,027,563 -	10,144,604
Advances, Deposits and Prepayments	63,939,388 -	61,296,741
Cash & Cash Equivalents	201,469,145 -	1,146,825
	322,261,574	109,165,802
<b><u>Less: Current Liabilities:</u></b>		
Bank Loans, Overdraft and Credit	49,620,733 -	33,962,503
Trade Creditors	7,281,552 -	8,301,321
Liabilities for Expenses	5,564,235 -	5,636,150
Unclaimed Dividend	30,025	34,365
Provision for Income Tax	11,573,092 -	11,476,109
	74,069,637	59,410,448
<b><u>Net Current Assets</u></b>	248,191,937	49,755,354
Total Taka	<b>504,635,955</b>	<b>266,107,693</b>
<b><u>SOURCES OF FUNDS</u></b>		
<b>Shareholders' Equity:</b>		
Share Capital	479,925,600 -	228,536,000
<b>Reserve &amp; Surplus:</b>		
Profit & Loss A/c	24,710,355 -	37,571,693
<b>Shareholders' Equity</b>	<b>504,635,955</b>	<b>266,107,693</b>
Total Taka	<b>504,635,955</b>	<b>266,107,693</b>
<b>Net assets value per share (NAVPS) Taka.</b>	<b>10.51</b>	<b>11.64</b>

\*\*\* NOTE : - An amount of Tk.228,536,000 was received against Right Share Subscription. out of which Tk. 27,936,000 was used for establish Daffodil International School Project. This amount includes in Investment in Daffodil International Schoo (As Advance), and rest of the amount of Tk. 200,600,000 is remained in bank which shown in Cash & Cash Equivalents

Md.Monir Hossain  
Company Secretary  
Dated :- 31.01.2011

**DAFFODIL COMPUTERS LIMITED**  
**PROFIT & LOSS ACCOUNT ( UN - AUDITED)**  
**FOR THE PERIOD ENDED 31st DECEMBER, 2010.(Half Yearly)**

PARTICULARS	01 July 2010 to 31 December 2010 Taka	01 July 2009 to 31 December 2009 Taka	01 October 2010 to 31 December 2010 Taka	01 October 2009 to 31 December 2009 Taka
Turnover	107,491,372	115,643,986	56,205,687	57,023,829
Cost of Goods Sold	(85,089,004)	(89,334,507)	(43,236,541)	(43,869,854)
<b>Gross Profit</b>	<b>22,402,368</b>	<b>26,309,479</b>	<b>12,969,146</b>	<b>13,153,975</b>
<b>Operating Expenses:</b>				
Administrative Expenses	(10,250,728)	(12,271,570)	(5,225,875)	(6,148,789)
Selling & Distribution Expenses	(624,527)	(876,869)	(224,475)	(402,874)
Financial Expenses	(2,757,443)	(3,174,363)	(1,781,598)	(1,627,845)
	(13,632,698)	(16,322,802)	(7,231,948)	(8,179,508)
<b>Operating Profit</b>	<b>8,769,670</b>	<b>9,986,677</b>	<b>5,737,198</b>	<b>4,974,467</b>
Operating Income from DIPTI	588,567	563,450	325,025	309,840
Income From Subsidiaries - Dolphin Computers Ltd.	60,500	102,500	60,500	102,500
Indirect Income	670,508	719,520	295,254	354,860
<b>Net Profit Before Tax</b>	<b>10,089,245</b>	<b>11,372,147</b>	<b>6,417,977</b>	5,741,667
Provision for Income Tax	(96,983)	(58,228)	(46,733)	(22,020)
<b>Net Profit After Tax</b>	<b>9,992,262</b>	<b>11,313,919</b>	<b>6,371,244</b>	<b>5,719,647</b>
Profit/(Loss) brought forward	37,571,693	23,101,644	41,192,711	28,695,916
<b>Profit Available for Appropriation</b>	<b>47,563,955</b>	<b>34,415,563</b>	<b>47,563,955</b>	<b>34,415,563</b>
Dividend (Bonus Share)	(22,853,600)	-	(22,853,600)	-
<b>Profit/(Loss) Carried Forward</b>	<b>24,710,355</b>	<b>34,415,563</b>	<b>24,710,355</b>	<b>34,415,563</b>
<b>Earning Per Share (EPS)</b>	<b>0.21</b>	<b>0.50</b>	<b>0.13</b>	<b>0.25</b>
<b>Net Profit after Tax</b>	<b>9,992,262</b>	<b>11,313,919</b>	<b>6,371,244</b>	<b>5,719,647</b>
<b>Earning per share ( EPS)</b>	<b>0.21</b>	<b>0.50</b>	<b>0.13</b>	<b>0.25</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 31.01.2011.

**DAFFODIL COMPUTERS LIMITED**  
**CASH FLOW STATEMENT ( Un - Audited)**  
**FOR THE PERIOD ENDED 31st DECEMBER,2010. (Half Yearly)**

PARTICULARS	01 July 2010 to 31 December 2010. Taka	01 July 2009 to 31 December 2009. Taka
<b><u>A. Cash flow from Operating Activities:</u></b>		
Cash Received from Customers & Others	101,450,312	124,720,989
Cash Paid to Suppliers, Employees & Others	(98,648,338)	(99,311,020)
<b>Cash generated from Operations:</b>	<b>2,801,974</b>	<b>25,409,969</b>
Interest income from deposit	737	75
Financial Expenses	(2,757,443)	(3,174,363)
VAT paid	(27,604)	(125,638)
Income Tax Paid/Income Tax paid in advance	(4,900)	(23,240)
<b>Net cash flow from operating activities</b>	<b>12,764</b>	<b>22,086,803</b>
<b><u>B. Cash flow from Investing Activities:</u></b>		
Net Purchase of property, plant & equipment	(341,842)	(215,300)
Investment in subsidiary - JSE Recruitment	-	(1,523,604)
Investment in Daffodil International School	(35,995,190)	-
Investment made (Customized software development)	(2,484,592)	(3,488,862)
Work-in-Progress (Customized software development)	(5,058,710)	(2,308,780)
<b>Net cash used in investing activities</b>	<b>(43,880,334)</b>	<b>(7,536,546)</b>
<b><u>C. Cash flow from Financing Activities:</u></b>		
Right Share Issue	228,536,000	-
Bank Loan, Overdrafts & Credit	15,658,230	(14,815,455)
Dividend Paid	(4,340)	(158,190)
<b>Net Cash used in Financing Activities</b>	<b>244,189,890</b>	<b>(14,973,645)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>200,322,320</b>	<b>(423,388)</b>
Cash & Cash Equivalents at Opening	1,146,825	1,109,170
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>201,469,145</b>	<b>685,782</b>
<b>Net operating cash flow per share (NOCFPS) Taka</b>	<b>0.0003</b>	<b>0.97</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 31.01.2011.

**DAFFODIL COMPUTERS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY ( Un - Audited)**  
**FOR THE PERIOD ENDED 31 DECEMBER, 2010. (Half Yearly)**

<b>Particulars</b>	<b>Share Capital</b>	<b>Proposed Dividend</b>	<b>Retained Earnings</b>	<b>Total</b>
As on 30 June 2010	228,536,000	-	37,571,693	266,107,693
Net Profit after tax during the period July'10 to December'10.	-	-	9,992,262	9,992,262
Dividend Paid	-	-	(22,853,600)	(22,853,600)
Issue of Bonus Share	22,853,600	-	-	22,853,600
Issue of Right Share (1:1 without Premium)	228,536,000	-	-	228,536,000
<b>Balance as on 31 December 2010</b>	<b>479,925,600</b>	<b>-</b>	<b>24,710,355</b>	<b>504,635,955</b>

**FOR THE PERIOD ENDED 31 DECEMBER, 2009 (Half Yearly)**

<b>Particulars</b>	<b>Share Capital</b>	<b>Proposed Dividend</b>	<b>Retained Earnings</b>	<b>Total</b>
As on 30 June 2009	204,050,000	24,486,000	23,101,644	251,637,644
Net Profit after tax during the period July'09 to December'09	-	-	11,313,919	11,313,919
Dividend Paid	-	(24,486,000)	-	(24,486,000)
Issue of Bonus Share	24,486,000	-	-	24,486,000
<b>Balance as on 31 December 2009</b>	<b>228,536,000</b>	<b>-</b>	<b>34,415,563</b>	<b>262,951,563</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 31.01.2011.